Peace Agreement Access Tool PA-X https://www.peaceagreements.org/

Country/entity South Sudan

Sudan

Region Africa (excl MENA)

Agreement name Agreement on a Framework for Cooperation on Central Banking Issues between Sudan

and South Sudan

Date 27 Sep 2012

Agreement status Multiparty signed/agreed

Interim Yes

arrangement

Sudan Conflicts (1955 -)

Agreements relate to several distinct dyads, and also the negotiated independence of South Sudan, and subsequent internal conflict in South Sudan. Sudan-South Sudan. The long-standing conflict between the north and the south of the country dates back to colonial times, where the British introduced a so-called 'Southern Policy', severely hampering population movements between these big regions. Immediately after gaining independence in 1956, southern movements started to fight for independence; this fight became professionalised in 1983 with the foundation of the soon internationally supported Sudan People's Liberation Army (SPLA). When the Islamic Front government introduced strict sharia laws in the south after it took over power in 1988 the war intensified. A decade later, the military situation reached a stalemate, enabling internationally facilitated peace negotiations to begin in 1997. After more fighting, a final negotiation push began in 2002, leading to the signing of the Comprehensive Peace Areement (CPA) in January 2005.

Sudan-South Sudan post referendum. South Sudan became independent in July 2011; since then, relations between the two countries are complicated and violent conflict led by the SPLM (North) in the Sudanese Nuba mountains region has since intensified.

Darfur. Other long-standing violent conflicts are in the east and the west of the country. In the east, the Beja Congress, established in 1957, is the spearhead of a currently 'peaceful' opposition movement. In the west, the violent conflict in Darfur intensified in the early 2000s and rapidly gained international attention, even resulting in genocide charges against leading figures of the Sudanese government. The situation on the ground is complex, with over a dozen organisations (most notably the Sudanese Liberation Movement and the Justice and Equality Movement) fighting the Sudanese government and allied groups like the Janjaweed – although all parties have switched sides on numerous occasions. Several mediation attempts have not been successful, due to the shaky commitment of the Sudanese central government and the distrust among the armed opposition.

South Sudan - internal

In December 2013, after president Salva Kiir accused opposition leader Riek Machar of attempting a coup, violent conflict broke out between government forces of the SPLM/A and anti-governmental groups. In addition, several other political militias as well as communal militias have joined the conflict. In 2015 the Agreement on the Resolution of the Conflict in South Sudan (ARCSS) was signed. Due to unsuccessful implementation the agreement was revitalized in 2018. In September 2019, Kiir and Machar agreed to establish a power-sharing government after struggles on forming a unity transitional government.

Close Sudan Conflicts (1955 -)

Stage Framework/substantive - partial

Conflict nature Territory

Peace process North - South Sudan secession process

Parties H.E. Idriss Abdel Gadir, on behalf of: The Republic of the Sudan; H.E. Pagan Amum

Okiech, on behalf of: The Republic of South Sudan

Third parties Witnessed by: H.E. Thabo Mvuyelwa Mbeki, Chairperson, African Union High Level

Implementation Panel, on behalf of the AUHIP

Description An agreement that establishes a Joint Central Banks Committee that is to be co-chaired

by the Banks of South Sudan (BSS) and the Central Bank of Sudan (CBOS) in order to maintain economic confidence and avoid destabilizing exchange-rate fluctuations between the two States. Additionally, the parties shall guarantee the rights of

commercial banks located within their respective territories, specifically due process and

fair access judicial institutions.

Agreement

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document tab) | Download PDF

Groups

Children/youth No specific mention.

Disabled persons No specific mention.

Elderly/age No specific mention.

Migrant workers No specific mention.

Racial/ethnic/ national group No specific mention.

Religious groups No specific mention.

Indigenous people No specific mention.

Other groups No specific mention.

Refugees/displaced No specific mention.

persons

Social class No specific mention.

Gender

Women, girls and

gender

No specific mention.

Men and boys No specific mention.

LGBTI No specific mention.

Family No specific mention.

State definition

Nature of state

(general)

No specific mention.

State configuration No specific mention.

Self determination No specific mention.

Referendum No specific mention.

State symbols No specific mention.

Independence/

secession

No specific mention.

Accession/

unification

No specific mention.

Border delimitation No specific mention.

Cross-border

provision

No specific mention.

Governance

Political No specific mention.

institutions (new or

reformed)

Elections No specific mention.

Electoral

No specific mention.

commission

Political parties

reform

No specific mention.

Civil society

No specific mention.

Traditional/

religious leaders

No specific mention.

Public

administration

No specific mention.

Constitution

No specific mention.

Power sharing

Political power

sharing

No specific mention.

Territorial power

sharing

No specific mention.

Economic power sharing

Power sharing→Economic power sharing→Sharing of resources Page 2, Preamble

Recognizing the need for co-operation in the management of monetary and fiscal policy, with the goal of maintaining confidence, controlling inflation and avoiding destabilizing exchange-rate fluctuations;

Page 2, 1. Establishment of the Joint Central Banks Committee

1.1. Within thirty (30) days of the ratification of this Agreement, the Parties shall establish a Joint Central Banks Committee (JCBC). The JCBC shall be composed of ten (10) members, with each Party nominating five (5) members to represent the Bank of South Sudan (BSS) and the Central Bank of Sudan (CBOS), respectively. The JCBC shall be cochaired by a member representing each State and shall be overseen by the Governors, respectively, of the BSS and the CBOS.

Page 3, 1. Establishment of the Joint Central Banks Committee

1.4. The costs of operation of the JCBC shall be shared equally between the BSS and the CBOS.

Page 3, 2. Purpose of the Joint Central Banks Committee

2.2. The JCBC may request, with the express written consent of the Governors of the BSS and the CBOS, support and technical assistance as appropriate from the International Monetary Fund and other international financial institutions.

Page 4, 2. Purpose of the Joint Central Banks Committee

2.3. The JCBC may establish sub-committees for the carrying out of its mandate.

Page 4, 3. Protection of the Rights of Commercial Banks and Enforcement of their Duties and Obligations

3.2. The Republic of South Sudan and the Republic of the Sudan shall each guarantee the rights of commercial banks headquartered in the other State to continue to operate within their respective territories as branches of foreign banks.

Military power sharing

No specific mention.

Human rights and equality

Human rights/RoL No specific mention. **general**

Bill of rights/similar No specific mention.

Treaty No specific mention. **incorporation**

Civil and political rights

Human rights and equality→Civil and political rights→Equality

Page 4, 3. Protection of the Rights of Commercial Banks and Enforcement of their Duties and Obligations

3.3 Foreign commercial banks operating within the territory of either of the two States shall be required to comply with the relevant national laws and regulations of the host State, and the host State shall enforce those laws and regulations without discrimination.

Human rights and equality→Civil and political rights→Fair trial

Page 4, 3. Protection of the Rights of Commercial Banks and Enforcement of their Duties and Obligations

3.4 The claims of commercial banks and other financial institutions against citizens or legal entities of the other State shall be pursued through established, legal and judicial processes of each State. Each State shall guarantee due process and fair access to its judicial and other adjudicative institutions.

Socio-economic rights

No specific mention.

Rights related issues

Citizenship No specific mention.

Democracy No specific mention.

Detention procedures

No specific mention.

Media and communication

No specific mention.

Mobility/access No specific mention.

Protection measures

Rights related issues→Protection measures→Other

Page 4, 3. Protection of the Rights of Commercial Banks and Enforcement of their Duties and Obligations

- 3.1. The BSS and the CBOS shall promote cooperation between commercial banks operating within the Republic of South Sudan and the Republic of the Sudan in various banking areas, including: incorporating and licensing as branches of foreign banks, opening correspondence accounts, and pursuing technical cooperation.
- 3.2. The Republic of South Sudan and the Republic of the Sudan shall each guarantee the rights of commercial banks headquartered in the other State to continue to operate within their respective territories as branches of foreign banks.
- 3.3 Foreign commercial banks operating within the territory of either of the two States shall be required to comply with the relevant national laws and regulations of the host State, and the host State shall enforce those laws and regulations without discrimination.
- 3.4 The claims of commercial banks and other financial institutions against citizens or legal entities of the other State shall be pursued through established, legal and judicial processes of each State. Each State shall guarantee due process and fair access to its judicial and other adjudicative institutions.

Other

Page 4, 3. Protection of the Rights of Commercial Banks and Enforcement of their Duties and Obligations

3.2. The Republic of South Sudan and the Republic of the Sudan shall each guarantee the rights of commercial banks headquartered in the other State to continue to operate within their respective territories as branches of foreign banks.

Rights institutions

NHRI No specific mention.

Regional or international human rights institutions No specific mention.

Justice sector reform

Criminal justice and No specific mention. **emergency law**

State of emergency No specific mention. **provisions**

Judiciary and courts

Page 4, 3. Protection of the Rights of Commercial Banks and Enforcement of their Duties

and Obligations

3.4 The claims of commercial banks and other financial institutions against citizens or legal entities of the other State shall be pursued through established, legal and judicial processes of each State. Each State shall guarantee due process and fair access to its

 $judicial\ and\ other\ adjudicative\ institutions.$

Prisons and detention

No specific mention.

Traditional Laws

No specific mention.

Socio-economic reconstruction

Development or socio-economic

reconstruction

No specific mention.

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National economic No specific mention.

plan

Natural resources No specific mention.

International funds Page 3, 2. Purpose of the Joint Central Banks Committee

 $2.2. The \ JCBC \ may \ request, with the \ express \ written \ consent of the \ Governors \ of the \ BSS \ and the \ CBOS, support \ and \ technical \ assistance \ as \ appropriate \ from \ the \ International$

Monetary Fund and other international financial institutions.

Business No specific mention.

Taxation No specific mention.

Banks

Socio-economic reconstruction→Banks→Central bank

Page 2, Preamble

In pursuance of the commitment to adhere to international finance and banking standards;

Page 2, 1. Establishment of the Joint Central Banks Committee

1.1. Within thirty (30) days of the ratification of this Agreement, the Parties shall establish a Joint Central Banks Committee (JCBC). The JCBC shall be composed of ten (10) members, with each Party nominating five (5) members to represent the Bank of South Sudan (BSS) and the Central Bank of Sudan (CBOS), respectively. The JCBC shall be cochaired by a member representing each State and shall be overseen by the Governors, respectively, of the BSS and the CBOS.

Page 2, 1. Establishment of the Joint Central Banks Committee

1.2. The first meeting of the JCBC shall take place within forty-five (45) days of the ratification of this Agreement, and thereafter, the JCBC shall meet periodically at times and locations it may determine.

Page 2, 1. Establishment of the Joint Central Banks Committee

1.3. The JCBC shall adopt rules of procedure for regulating its business, including: its reporting procedures, its workplans and associated budgets and any other procedures required for the effective and efficient carrying out of its business.

Page 3, 1. Establishment of the Joint Central Banks Committee

1.4. The costs of operation of the JCBC shall be shared equally between the BSS and the CBOS

Page 3, 2. Purpose of the Joint Central Banks Committee

- 2.1. The JCBC shall have the principal purpose of supporting financial stability and sound banking policies in the two States in order to enhance cooperation and to promote trade and the mutual economic viability of the two States. The terms of reference of the JCBC shall include inter alia the following:
- (a) developing appropriate procedures and systems for enhancing cooperation in the areas of central banking, monetary policy, exchange rate policy, banking supervision and the preservation of the value of respective currencies of the two States, the opening of correspondent accounts in each State, and the licensing of commercial banks' branches in the other State;
- (b) establishing systems to facilitate smooth payment systems transfer operations and clearing of financial transactions between the two States;
- (c) developing systems to promote the exchange of information between the BSS and the CBOS, and provision of technical assistance, as appropriate; and
- (d) establishing a continuous forum for discussion of central banking issues as may be identified from time to time.

Page 3, 2. Purpose of the Joint Central Banks Committee

2.2. The JCBC may request, with the express written consent of the Governors of the BSS and the CBOS, support and technical assistance as appropriate from the International Monetary Fund and other international financial institutions.

Page 4, 2. Purpose of the Joint Central Banks Committee

2.3. The JCBC may establish sub-committees for the carrying out of its mandate.

Page 4, 3. Protection of the Rights of Commercial Banks and Enforcement of their Duties and Obligations

2.1. The BSS and the CBOS shall promote cooperation between commercial banks

Land, property and environment

Land reform/rights No specific mention.

Pastoralist/

No specific mention.

nomadism rights

Cultural heritage No specific mention.

Environment No specific mention.

Water or riparian

No specific mention.

rights or access

Security sector

Security **Guarantees** No specific mention.

Ceasefire

No specific mention.

Police

No specific mention.

Armed forces

No specific mention.

DDR

No specific mention.

Intelligence

services

No specific mention.

Parastatal/rebel and opposition group forces

No specific mention.

Withdrawal of foreign forces

No specific mention.

Corruption

No specific mention.

Crime/organised

crime

No specific mention.

Drugs

No specific mention.

Terrorism

No specific mention.

Transitional justice

Transitional justice No specific mention.

general

Amnesty/pardon

No specific mention.

Courts

No specific mention.

Mechanism

No specific mention.

Prisoner release

No specific mention.

Vetting No specific mention.

Victims No specific mention.

Missing persons No specific mention.

Reparations No specific mention.

Reconciliation No specific mention.

Implementation

similar

UN signatory No specific mention.

Other international Witnessed by: H.E. Thabo Mvuyelwa Mbeki, Chairperson, African Union High Level

signatory Implementation Panel, on behalf of the AUHIP

Referendum for No specific mention. agreement

International No specific mention. mission/force/

Enforcement No specific mention.
mechanism

Related cases No specific mention.

Source Peacemaker.un.org, 2015. 'UN Peacemaker'. http://peacemaker.un.org.